

Note 19 - Earnings per EC

ECC owners share of profit have been calculated based on net profit allocated in accordance to the average number of certificates outstanding in the period. There is no option agreements in relation to the Equity Capital certificates, diluted net profit is therefore equivalent to Net profit per ECC.

(NOKm)	Jan - Mar		
	2024	2023	2023
Adjusted Net Profit to allocate between ECC owners and Savings Bank Reserve 1)	1,011	711	3,489
Allocated to ECC Owners 2)	675	455	2,331
Issues Equity Capital Certificates adjusted for own certificates	144,166,778	129,357,116	138,106,331
Earnings per Equity Capital Certificate	4.68	3.52	16.88
	Jan - Mar		
1) Adjusted Net Profit	2024	2023	2023
Net Profit for the group	1,084	778	3,688
adjusted for non-controlling interests share of net profit	-25	-33	-74
Adjusted for Tier 1 capital holders share of net profit	-48	-34	-125
Adjusted Net Profit	1,011	711	3,489
	31 Mar 2024		
2) Equity capital certificate ratio (parent bank) (NOKm)	31 Mar 2024	31 Mar 2023	31 Dec 2023
ECC capital	2,883	2,597	2,884
Dividend equalisation reserve	8,472	7,877	8,482
Premium reserve	2,422	895	2,422
Unrealised gains reserve	71	45	71
Other equity capital	0	-	0
A. The equity capital certificate owners' capital	13,848	11,413	13,859
Ownerless capital	6,865	6,408	6,865
Unrealised gains reserve	35	25	35
Other equity capital	0	-	0
B. The saving bank reserve	6,901	6,433	6,900
To be disbursed from gift fund	-	-	860
Dividend declared	-	-	1,730
Equity ex. profit	20,748	17,846	23,350
Equity capital certificate ratio A/(A+B)	66.8 %	64.0 %	66.8 %
Equity capital certificate ratio for distribution	66.8 %	64.0 %	66.8 %